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| Adopted | Rejected |
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COMMITTEE REPORT

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| YES: | 11 |
| NO: | 0 |

MR. SPEAKER:

*Your Committee on Environmental Affairs, to which was referred Senate Bill 273, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 taxation and environmental law.
- 4 Page 1, line 1, delete "IC 6-3.1-20" and insert "IC 6-3.1-23".
- 5 Page 1, line 4, delete "20." and insert "23".
- 6 Page 3, line 18, delete "shall" and insert "must".
- 7 Page 6, line 10, delete "thereafter".
- 8 Page 6, line 10, after "filed" insert "later".
- 9 Page 7, between lines 10 and 11, begin a new paragraph and insert:
- 10 "SECTION 2. IC 13-19-5-15, AS ADDED BY P.L.119-1999,
- 11 SECTION 13, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 12 JULY 1, 2001]: Sec. 15. (a) The authority may deposit appropriations
- 13 or other money received under this chapter after June 30, 1999, into a
- 14 ~~subaccount~~ **an account** of the fund. The authority shall use money

deposited in the ~~subaccount~~ **account** to award forgivable loans to political subdivisions for remediation or other brownfield redevelopment activities. The authority shall, in the manner provided by section 11 of this chapter, adopt guidelines to establish a political subdivision's eligibility for a forgivable loan. The guidelines must provide priority for projects that:

(1) involve abandoned gas stations or underground storage tank issues; or

(2) are located within one-half (0.5) mile of any of the following:

(A) A child care center (as defined by IC 12-7-2-28.4).

(B) A child care home (as defined by IC 12-7-2-28.6).

(C) A child caring institution (as defined by IC 12-7-2-29).

(D) A school age child care program (as defined by IC 12-17-12-5).

(E) An elementary or a secondary school attended by students in kindergarten or grades 1 through 12.

(b) Not more than twenty percent (20%) of the total amount of loans provided for a project under this chapter may be in the form of a forgivable loan.

(c) The financial assistance agreement for a project to be financed with a forgivable loan must specify economic development or redevelopment goals for the project that must be achieved before the political subdivision will be released from its obligation to repay the forgivable loan."

Page 7, line 11, delete "IC 6-3.1-20," and insert "**IC 6-3.1-23**,".

Renumber all SECTIONS consecutively.

(Reference is to SB 273 as reprinted February 16, 2001.)

and when so amended that said bill do pass.

Representative Weinzapfel